

TUITION SUMMARY

Approaches used and considered for tuition setting:

- COST BASED / COST SHARING TUITION
- CEILINGS ON TUITION
- TUITION GROWTH SET TO PER CAPITA INCOME GROWTH

PRICING BY SECTORS

RESIDENT VERSUS NONRESIDENT RATES

GRADUATE AND PROFESSIONAL RATES SET HIGHER

RATES SET BY INSTITUTIONS/RATES SET BY STATE

KEEPING PACE WITH PEER AND GLOBAL CHALLENGE STATES

BALANCING COMPETING DEMANDS

- **STATE NEED**
 - **TO RAISE THE LEVEL OF HIGHER EDUCATION ATTAINMENT AND REACH OUT TO THE UNDERSERVED WHILE DEALING WITH A REVENUE SHORTFALL**
- **INDIVIDUAL AND FAMILY NEED**
 - **FOR ACCESS, AFFORDABILITY, AND VALUE (LOW TUITION, FINANCIAL AID, GUARANTEED EDUCATION TUITION (GET) PROGRAM)**
- **INSTITUTIONAL NEEDS**
 - **FOR ADEQUATE AND PREDICTABLE FUNDING TO ATTRACT STUDENTS AND FACULTY AND MAINTAIN QUALITY**